

Date: September 9, 2019

To,

The Manager (Corporate Relations)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code: 519588

The Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: DFM

Sub: Open offer for acquisition of up to 13,070,429 fully paid-up equity shares of face value of INR 2 each ("Equity Shares") of DFM Foods Limited ("Target Company") from the Public Shareholders of the Target Company by AI Global Investments (Cyprus) PCC Limited ("Acquirer") pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("Takeover Regulations", and such open offer for acquisition referred as "Open Offer").

Dear Sir/Madam,

With regard to the captioned Open Offer, the Acquirer has appointed ICICI Securities Limited as the Manager to the Open Offer pursuant to and in accordance with Regulation 12(1) of the Takeover Regulations.

Pursuant to and in compliance with, *inter alia*, Regulations 3(1) and 4 of the Takeover Regulations, the Acquirer is making an open offer for acquisition of up to 13,070,429 Equity Shares of the Target Company, constituting 26% (Twenty Six Percent) of the expanded voting equity share capital of the Target Company (as of the 10th working day from the closure of the tendering period for the Open Offer).

In accordance with Regulation 14(1) of the Takeover Regulations Regulations, 2011, please find enclosed a copy of the public announcement dated September 9, 2019 for the Open Offer.

Terms not defined herein shall have the meaning ascribed to them under the Public Announcement.

Thanking you,

Yours sincerely,

For ICICI Securities Limited



Authorized Signatory

Name: *Nidhi Waghmare*

Designation: *VP*

Member of National Stock Exchange of India Ltd, BSE Ltd and Metropolitan Stock Exchange of India Ltd.
SEBI Registration : IN2000183631
CIN No.: L67120MH1995PLC086241

ICICI Securities Limited
Registered Office (Institutional):
ICICI Centre, H. T. Parekh Marg,
Churchgate, Mumbai 400 020, India.
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Fax (91 22) 2288 2455

Corporate Office (Retail):
Shree Sawan Knowledge Park, Plot No. D-507,
T.T.C. Ind. Area, M.I.D.C, Turbhe, Navi Mumbai - 400 705
Tel (91 22) 4070 1000
Fax (91 22) 4070 1022

Name of Compliance Officer (Broking Operations) : Mr. Anoop Goyal
Email Address: complianceofficer@icicisecurities.com / Tel (91 22) 4070 1000
Website Address: www.icicisecurities.com / www.icicidirect.com

